

COST STATEMENT

The fees and costs charged for the subscription and subsequent sale of the One-Year Hungarian Government Securities (formerly the Interest-bearing Treasury Note), as well as the fees for the services incurred in connection with the financial instrument, are illustrated by the following example.

Please note that the example has been prepared with the use of estimates regardless of your fee package and the typical maximum fees and charges associated with them, and therefore the sum of the costs in this example may not be the same as the costs under your fee package.

The example shows the cost of buying One-Year Government Securities with a nominal value of HUF 1,000,000.

Costs were calculated on the basis of the following estimates:

Quantity:	100 securities
Subscription price per security:	10,000.00 HUF
Amount payable for subscription:	1,000,000 HUF
Payment method:	debit to cash account

Estimated cost of purchase:

Charged fee:	0.00 HUF	0.00 %
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Estimated holding costs (based on a holding period of 1 year)

Running costs:	0.00 HUF	0.00 %
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Estimated cost of sale:

Charged fee:	0.00 HUF	0.00 %
Cost built into the price:	2,500.00 HUF	0.25 %
Total cost of sale:	2,500.00 HUF	0.25 %

The maximum account keeping fee may be:

For natural persons:

Base fee of the securities account:	fixed fee of 350 HUF / month / account
In respect of Long-Term Investment Accounts (TBSZ)	fixed fee of 350 HUF / month / TBSZ

Average monthly cash and securities portfolio with a market value up to HUF 50 million	0.01% / month
Holdings above HUF 50 million monthly average market value	free of charge

In respect of EUR and CHF foreign currency (cash) holdings, if the monthly average holdings are above EUR or CHF 5,000, then in addition to the above the EUR or CHF fee equivalent to	0.035%/month of the total EUR or CHF foreign currency (cash) holdings
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Legal entities (including private entrepreneurs):

Base fee of the securities account:	fixed fee of 1,250 HUF / month / account
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Average monthly cash and securities portfolio with a market value up to HUF 50 million	a portfolio fee of 0.01% / month
Holdings above HUF 50 million monthly average market value	free of charge
In respect of EUR and CHF foreign currency (cash) holdings, if the monthly average holdings are above EUR or CHF 5,000, then in addition to the above the EUR or CHF fee equivalent to	0.035%/month of the total EUR or CHF foreign currency (cash) holdings

Cumulative impact of estimated costs/fees on returns for a holding period of 1 year:

	Total costs (HUF/year)	Costs (%/year)
If the financial instrument is held until maturity	0.00	0.00

The first row of the "Costs (HUF/year) column in the table shows the estimated costs related to the subscription and holding of the financial instrument until maturity.

In the table, the value of all costs incurred in connection with the subscription and sale of the financial instrument is expressed as a percentage of the subscribed market value calculated with the subscription price.

Incentives:

Erste Befektetési Zrt. does not accept incentives from third parties in connection with the above transaction.

Tax conditions can only be assessed on the basis of the investor's individual circumstances. Tax laws and their interpretation may change and Erste Befektetési Zrt. cannot be held liable for the consequences thereof.