

COST STATEMENT

The fees and costs of the transactions in structured products, as well as the fees for the services incurred in connection with the financial instrument, are illustrated by the following example.

Please note that the example has been prepared with the use of estimates regardless of your fee package and the typical maximum fees and charges associated with them, and therefore the sum of the costs in this example may not be the same as the costs under your fee package.

The example shows the cost of buying an Erste structured product with a HUF 1 000 000 market value (equity or foreign currency based).

Costs were calculated on the basis of the following estimates:

Date of transaction:	today
Maturity date:	today + 1 month
Amount invested:	1,000,000.00 HUF
Payment method:	debit to cash account

Estimated cost of opening:

Charged fee:	00.00 HUF	0.00 %
Margin on the bonus:	8.100.00 HUF	0.81 %
Total cost of opening:	8.100.00 HUF	0.81 %

The maximum account keeping fee may be:

For natural persons:

Base fee of the securities account: In respect of Long-Term Investment Accounts (TBSZ)	fixed fee of 350 HUF / month / account fixed fee of 350 HUF / month / TBSZ
Average monthly cash and securities portfolio with a market value up to HUF 50 million	0.01% / month free of charge
Holdings above HUF 50 million monthly average market value In respect of EUR and CHF foreign currency (cash) holdings, if the monthly average holdings are above EUR or CHF 5,000, then in addition to the above a EUR or CHF fee equivalent to	0.035%/month of the total EUR or CHF foreign currency (money) holdings
Fee of futures and option positions:	free of charge

Legal entities (including private entrepreneurs):

Base fee of the securities account:	fixed fee of 1,250 HUF / month / account
Average monthly cash and securities portfolio with a market value up to HUF 50 million	a portfolio fee of 0.01% / month free of charge
Holdings above HUF 50 million monthly average market value In respect of EUR and CHF foreign currency (cash) holdings, if the monthly average holdings are above EUR or CHF 5,000, then	

in addition to the above a EUR or CHF fee equivalent to

0.035%/month of the total EUR or CHF
foreign currency (money) holdings
free of charge

Fee of futures and option positions:

Cumulative impact of estimated costs/fees on returns:

	Costs (HUF)	Costs (%)
If the financial instrument is held until maturity	8,100.00	0.81

In the table the Costs (HUF) column shows the estimated costs related to the purchase of structured products. In the table, the value of all costs incurred in connection with the purchase of the structured products is expressed as a percentage of the nominal value.

Incentives:

Erste Befektetési Zrt. accepts an incentive from third parties for structured product transactions, based on a fixed percentage of the amount invested.

The example below illustrates the maximum value of the incentive for opening a position.

One-off incentives (at opening):	6.066.67 HUF	0.61 %
Continuous incentives:	0.00 HUF	0.00 %