

## Extraordinary announcement

Erste Investment Ltd. (H-1138 Budapest, Népfürdő u. 24-26., licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates below, Erste Group Bank AG, the issuer changes the parameters according to the expiry of the underlying futures contracts as follows.

<i>Ticker</i>	<i>ISIN</i>	<i>UNDERLYING</i>	<i>TYPE</i>	<i>OLD STRIKE</i>	<i>NEW STRIKE</i>	<i>OLD BARRIER</i>	<i>NEW BARRIER</i>	<i>DUE DATE</i>
ERSTE WTI OLAJ TURBO LONG 06	AT0000A0CDS2	WTI LIGHT SWEET	TURBO LONG	35.00	40.15	36.40	41.76	2008.12.19
ERSTE WTI OLAJ TURBO SHORT 09	AT0000A0CDT0	WTI LIGHT SWEET	TURBO SHORT	62.00	67.15	59.62	64.57	2008.12.19
ERSTE WTI OLAJ TURBO SHORT 08	AT0000A0BKM2	WTI LIGHT SWEET	TURBO SHORT	78.00	83.15	75.00	79.95	2008.12.19
ERSTE WTI OLAJ TURBO SHORT 07	AT0000A0BDX4	WTI LIGHT SWEET	TURBO SHORT	96.51	101.66	92.80	97.75	2008.12.19
ERSTE WTI OLAJ TURBO SHORT 06	AT0000A0AMU3	WTI LIGHT SWEET	TURBO SHORT	126.75	131.90	123.06	126.83	2008.12.19

We inform the participants of the capital market that the change affects only marginally the price of the certificates. The strike price changed the same amount as the price of the underlying, the barrier changed in the same proportion so as to maintain the ratio between the strike price and the barrier.

19/11/2008

Erste Investment Ltd.